

February 13, 2026

Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)

Company name:	IBJ, Inc.
Listing:	Tokyo Stock Exchange
Securities code:	6071
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Scheduled date of annual general meeting of shareholders:	March 27, 2026
Scheduled date of commencing dividend payments:	March 30, 2026
Scheduled date of filing annual securities report:	March 26, 2026
Preparation of supplementary material on financial results:	Yes
Holding of financial results briefing:	Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated quarterly financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	20,172	13.7	3,608	39.9	3,471	35.5	2,077	36.3
December 31, 2024	17,739	0.5	2,579	15.6	2,561	11.7	1,523	-6.5

Note: Comprehensive income For the fiscal year ended December 31, 2025: ¥2,172 million [18.3%]
For the fiscal year ended December 31, 2024: ¥1,835 million [78.2%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2025	54.89	—	22.4	13.6	17.9
December 31, 2024	40.16	—	19.2	14.0	14.5

Reference: Equity in earnings (losses) For the fiscal year ended December 31, 2025: ¥-48,844 million
of affiliates For the fiscal year ended December 31, 2024: ¥- million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	32,524	11,923	31.3	268.79
December 31, 2024	18,465	8,970	45.4	221.93

Reference: Equity
As of December 31, 2025: ¥10,179 million
As of December 31, 2024: ¥8,386 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Ending balance of cash and cash equivalents
Fiscal year ended December 31, 2025	Millions of yen 2,677	Millions of yen -3,292	Millions of yen 1,310	Millions of yen 5,069
December 31, 2024	1,308	-357	-1,385	4,373

2. Dividends

	Annual dividends per share					Total dividends (total)	Payout ratio (consolidated)	Dividends to net assets ratio (consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended December 31, 2024	Yen —	Yen 0.00	Yen —	Yen 8.00	Yen 8.00	Millions of yen 302	% 19.9	% 3.9
December 31, 2025	—	0.00	—	10.00	10.00	378	18.2	4.1
Fiscal year ending December 31, 2026 (Forecast)	—	0.00	—	13.00	13.00		21.1	

3. Consolidated financial results forecast for the fiscal year ending December 31, 2026 (January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second quarter (cumulative)	13,941	43.2	1,889	5.3	1,820	2.2	1,051	-4.1
Full year	28,803	42.8	4,048	12.2	3,922	13.0	2,335	12.4

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies (Decollte Holdings Corporation, GROWBING, Inc.)

Excluded: – companies (-)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (ordinary shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	42,000,000 shares
As of December 31, 2024	42,000,000 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	4,128,406 shares
As of December 31, 2024	4,212,206 shares

- (iii) Average number of shares during the period (quarterly cumulative)

Fiscal year ended December 31, 2025	37,845,736 shares
Fiscal year ended December 31, 2024	37,935,680 shares

(Reference) Summary of Non-Consolidated Financial Results

1. Non-consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
December 31, 2025	8,370	11.5	2,156	42.7	2,731	18.0	1,796	4.8
December 31, 2024	7,506	-0.2	1,510	2.0	2,315	43.2	1,714	29.3

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended		
December 31, 2025	47.48	–
December 31, 2024	45.21	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
December 31, 2025	17,652	9,767	55.2	256.57
December 31, 2024	14,116	8,276	58.6	218.04

Reference: Equity

As of December 31, 2025: ¥9,716 million

As of December 31, 2024: ¥8,239 million

- * Financial results reports are exempt from review by certified public accountants or an audit firm.
- * Proper use of earnings forecasts, and other special matters

Financial results forecasts and other forward-looking statements provided in these materials are based on information available to the Company and certain other assumptions deemed reasonable as of the date of publication of this document, and do not represent any guarantee that the Company will achieve these results. Actual financial results and other aspects of business performance may differ significantly from these forecasts owing to various factors.

Please refer to “1. Overview of operating results, etc., (4) Overview of consolidated financial results forecast and other forward-looking information” on page 5 of this financial results report (attached materials) for conditions forming the basis for financial results forecasts, notes regarding the use of financial results forecasts, and other information.

(How to obtain the supplementary material on financial results and the contents of the financial results briefing)
The Company plans to hold a financial results briefing for institutional investors and analysts on Monday, February 16, 2026. A video of the meeting will be posted on the Company’s website as soon as possible after the meeting. Supplementary materials for the financial results will be posted on the Company’s website today.

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1. Overview of operating results, etc.

(1) Overview of operating results for the fiscal year under review

In the fiscal year under review, although certain sectors showed recovering trends supported mainly by continued inbound demand, the outlook of the economic environment in Japan continued to be uncertain due to factors including stagnant personal consumption resulting from price increases.

Meanwhile, structural issues such as the declining birthrate and aging population as well as the shrinking labor force population are persisting, in addition to the downward trend in the number of marriages in Japan, making the social environment surrounding marriage increasingly severe.

In the kon-katsu (marriage-hunting) market, while the use of marriage-matching applications is continuously expanding, needs for safe and secure marriage services are further increasing, as matching efficiency is reduced due to the increase in users, and problems such as identity fraud and scams are becoming exceptionally serious. Accordingly, in the marriage consulting agency industry, demand is rising for ensuring reliability through requiring submission of various certificates, enhancement of fine-tuned support by counselors, and improvement of the overall quality of the marriage-hunting process.

In addition, private-public initiatives aimed at addressing the falling birthrate and revitalizing local regions are expanding nationwide. The number of community-based marriage support programs implemented in collaboration with local governments and local companies is also increasing.

Under such circumstances, despite a non-negligible impact from economic activities in and outside of Japan, the Group is taking various measures to raise its profile in order to further expand our business scale and to support national policies, and continues to strive to expand our business and improve our corporate value toward realizing the aims of the updated Mid-Term Management Plan (January 2021 to December 2027): “net sales of 31.5 billion yen,” “operating profit of 4.8 billion yen,” and “30,000 marriages.”

As a result, consolidated net sales in the fiscal year under review came to 20,172,914 thousand yen (up 13.7% year on year), operating profit was 3,608,697 thousand yen (up 39.9% year on year), ordinary profit was 3,471,430 thousand yen (up 35.5% year on year), and profit attributable to owners of parent was 2,077,304 thousand yen (up 36.3% year on year).

Net sales and divisional profit by each segment are shown below.

From the fiscal year under review, the Group has newly added the “K Village Business” as a reportable segment. This decision was made to strengthen management by separating the business of K Village Inc., which had been operating within the hobby and community business under the Life Design Business, from the Life Design Business, in light of the business’s growing scale. As a result, segment classification has been revised for greater clarity. For year-on-year comparisons below, figures for the previous fiscal year have been recalculated based on the revised segment classification. For details, please refer to “3. Consolidated financial statements and major notes, (5) Notes to consolidated financial statements, (Segment information)”

Divisional profit is defined as operating income + depreciation + amortization of goodwill + amortization of long-term prepaid expenses (after adjusting internal transactions).

<Affiliate Business>

In the Affiliate Business, during the fourth quarter of the fiscal year under review, the number of new openings was 238 (down 7.0% year on year), showing a slightly sluggish trend compared to the same period of the previous fiscal year, at the Agency Opening Support Business. This was due to the temporary concentration of contracts in December 2024 with the price revisions implemented in January 2025 as a background factor. In the second half, both the number of new openings and the unit prices were on an improving trend as a result of the reviewed organizational structure and marketing methods, and the enhanced personnel.

On the other hand, at the Affiliate Business, the number of new affiliate consultation offices with higher business motivation is continuously increasing, and benefit was achieved from the capital and business alliance with a major marriage consulting agency. Consequently, the number of new members increased to 14,046 (up 14.4% year on year), and, in line with this, the number of IBJ paying members remained strong at 70,864 (up 53.3% year on year). Members’ activity within the platform also gained momentum, and the number of arranged marriage meetings was 182,394 (up 25.1% year on year), continuously showing a

remarkable growth.

As a result, for the fiscal year under review, the segment net sales amounted to 3,820,420 thousand yen (up 13.5% year on year) and divisional profit was 2,616,740 thousand yen (up 17.5% year on year).

<Directly-Managed Lounge Business>

As for the Directly-Managed Lounge Business, during the fourth quarter of the fiscal year under review, IBJ Members and Sunmarie continued strengthening cooperation with IBJ Matching (marriage-hunting party), and ZWEI strengthened its marketing strategies, including advertising in mass media. Consequently, the number of new members increased to 5,570 (up 12.5% year on year), and, in line with this, the number of arranged marriage meetings remained strong at 86,392 (up 0.2% year on year).

As a result, for the fiscal year under review, segment net sales amounted to 9,444,873 thousand yen (up 4.9% year on year) and divisional profit was 2,262,967 thousand yen (up 9.7% year on year).

<Matching Business>

In the Party Business, during the fourth quarter of the fiscal year under review, strong additional business growth was achieved as backed by planning and designing to meet customer needs and the effect of the exposure on a media platform. In addition, advertisement efficiency was significantly improved by bringing marketing activities in-house.

In addition, the App Business is working to promote IBJ online, a newly released service, and improving functions of various services.

As a result, for the fiscal year under review, segment net sales amounted to 1,560,621 thousand yen (down 4.5% year on year) and divisional profit was 327,457 thousand yen (up 45.8% year on year).

<Life Design Business>

In the Life Design Business, during the fourth quarter of the fiscal year under review, the number of service users steadily increased in line with the increase in the number of marriages between members in the marriage consulting business. In addition, cooperation between Sunmarie and ZWEI and the Directly-Managed Lounge Business has been strengthened. Consequently, the number of successful contracts in the wedding business reached 401 (up 56.0% year on year), and the number of insurance contracts continuously saw rapid growth to 592 (up 69.6% year on year).

In addition, GROWBING, Inc., which has been included in the scope of consolidation from the second quarter, has started cooperation with the marriage consulting business and is greatly contributing to the Company's operating results.

As a result of the above, for the fiscal year under review, segment net sales amounted to 2,054,373 thousand yen (up 98.1% year on year) and divisional profit was 730,899 thousand yen (up 157.5% year on year).

<K Village Business>

In the K Village Business, during the fourth quarter of the fiscal year under review, efforts to enhance instructor skills in the Korean business led to the prevention of student withdrawals. Consequently, the number of students increased to reach 16,430 (up 13.1% year on year).

In the music business as well, the numbers of students and franchise locations significantly increased to 9,563 (up 80.9% year on year) and 98 (up 75.0% year on year), respectively. This was because NAYUTAS, which offers voice training and other services, focused on the franchise business and provided extensive support, including training before business launch, to each franchisee.

As a result, for the fiscal year under review, segment net sales amounted to 3,292,626 thousand yen (up 21.8% year on year) and divisional profit was 461,685 thousand yen (up 36.5% year on year).

(2) Overview of financial position for the fiscal year under review

(Assets)

Current assets as of December 31, 2025 amounted to 12,782,332 thousand yen, up 3,863,731 thousand yen from the end of the previous fiscal year. This was mainly due to increases of 736,826 thousand yen in cash and deposits, 856,929 thousand yen in accounts receivable – trade, 2,141,722 thousand yen in operational investment securities, and 144,797 thousand yen in prepaid expenses.

Non-current assets were 19,742,349 thousand yen, up 10,195,318 thousand yen from the end of the previous fiscal year. This was mainly due to increases of 1,563,808 thousand yen in buildings, 3,575,155 thousand yen in goodwill, 460,000 thousand yen in investment securities, 983,243 thousand yen in guarantee deposits, 3,943,023 thousand yen in right-of-use assets, and 300,177 thousand yen in deferred tax assets, despite a decrease of 405,188 thousand yen in software.

Consequently, total assets came to 32,524,682 thousand yen, up 14,059,050 thousand yen from the end of the previous fiscal year.

(Liabilities)

Current liabilities as of December 31, 2025 amounted to 11,596,180 thousand yen, up 6,375,204 thousand yen from the end of the previous fiscal year. This was mainly due to increases of 1,300,000 thousand yen in short-term borrowings, 610,290 thousand yen in lease obligations, 581,735 thousand yen in income taxes payable, 368,646 thousand yen in advances received, and 1,348,918 thousand yen in current portion of long-term borrowings.

Non-current liabilities were 9,005,172 thousand yen, up 4,730,798 thousand yen from the end of the previous fiscal year. This was mainly due to increases in 3,097,536 thousand yen in lease obligations, 1,190,106 thousand yen in long-term borrowings, and 448,549 thousand yen in asset retirement obligations.

Consequently, total liabilities came to 20,601,352 thousand yen, up 11,106,002 thousand yen from the end of the previous fiscal year.

(Net assets)

Net assets as of December 31, 2025 stood at 11,923,329 thousand yen, up 2,953,047 thousand yen from the end of the previous fiscal year. This was mainly due to increases of 1,775,002 thousand yen in retained earnings and 1,145,851 thousand yen in non-controlling interests, despite a decrease of 41,400 thousand yen in valuation difference on available-for-sale securities.

Consequently, the equity-to-asset ratio was 31.3% (compared to 45.4% at the end of the previous fiscal year).

(3) Overview of cash flows for the fiscal year under review

Cash and cash equivalents (hereinafter referred to as “Funds”) as of December 31, 2025 amounted to 5,069,443 thousand yen, up 695,608 thousand yen from the end of the previous fiscal year.

The status of each cash flow and their main factors in the fiscal year under review are as follows.

(Cash flows from operating activities)

Funds provided by operating activities in the fiscal year under review amounted to 2,649,979 thousand yen (Funds provided in the previous fiscal year amounted to 1,308,978 thousand yen).

The main factors of the increase were 3,285,515 thousand yen in profit before income taxes, 611,416 thousand yen in depreciation, 391,835 thousand yen in impairment losses, and such. The main factors of the decrease were 2,152,923 thousand yen of increase in inventories, 543,532 thousand yen of increase in trade receivable, and such.

(Cash flows from investing activities)

Funds used in investing activities in the fiscal year under review amounted to 3,264,388 thousand yen (Funds used in the previous fiscal year amounted to 357,283 thousand yen).

The main factors of the increase were 67,695 thousand yen in proceeds from refund of leasehold and guarantee deposits and such. The main factors of the decrease were 982,658 thousand yen in purchase of

shares of subsidiaries resulting in change in scope of consolidation, 1,270,088 thousand yen in purchase of investment securities, 459,848 thousand yen in payments of leasehold and guarantee deposits, and such.

(Cash flows from financing activities)

Funds provided by financing activities in the fiscal year under review amounted to 1,310,363 thousand yen (Funds provided in the previous fiscal year amounted to 1,385,718 thousand yen).

The main factors of the increase were 7,850,000 thousand yen in proceeds from short-term borrowings, 901,000 thousand yen in proceeds from long-term borrowings, and such. The main factors of the decrease were 6,550,000 thousand yen in repayments of short-term borrowings, 580,839 thousand yen in repayments of long-term borrowings, 302,004 thousand yen in dividends paid, and such.

(4) Overview of consolidated financial results forecast and other forward-looking information

For the fiscal year ending December 31, 2026, we forecast net sales of 28,803,591 thousand yen (up 42.8% year on year), operating profit of 4,048,730 thousand yen (up 12.2% year on year), ordinary profit of 3,922,085 thousand yen (up 13.0% year on year), and profit attributable to owners of parent of 2,335,908 thousand yen (up 12.4% year on year).

Forward-looking statements contained in this report are based on judgments made by the Company as of the end of the fiscal year under review, and actual results may differ from these estimates.

2. Basic policy on selection of accounting standards

The Group's policy is to prepare consolidated financial statements in accordance with Japanese GAAP for the time being, taking into consideration the comparability of consolidated financial statement from period to period and from company to company.

Regarding the application of international accounting standards, the Company will take appropriate measures in consideration of various domestic and international situation.

3. Consolidated financial statements and major notes

(1) Consolidated balance sheet

(Unit: thousands of yen)

	Previous consolidated fiscal year (December 31, 2024)	Current consolidated fiscal year (December 31, 2025)
Assets		
Current assets		
Cash and deposits	4,198,305	4,935,131
Accounts receivable – trade	1,904,190	2,761,120
Operational investment securities	2,139,445	4,281,168
Merchandise and finished goods	10,448	16,182
Raw materials and supplies	2,105	100,686
Advance payments to suppliers	26,390	7,313
Prepaid expenses	372,840	517,638
Current portion of long-term loans receivable	1,999	4,333
Deposits paid	190,910	148,236
Other	92,594	39,227
Allowance for doubtful accounts	-20,631	-28,704
Total current assets	8,918,600	12,782,332
Non-current assets		
Property, plant and equipment		
Buildings	2,442,154	4,005,962
Accumulated depreciation	-1,127,589	-1,819,249
Buildings, net	1,314,564	2,186,713
Vehicles	31,426	52,281
Accumulated depreciation	-8,488	-28,694
Vehicles, net	22,938	23,587
Tools, furniture and fixtures	611,349	1,172,346
Accumulated depreciation	-546,514	-824,173
Tools, furniture and fixtures, net	64,834	348,173
Land	1,538,479	1,703,883
Right-of-use assets	–	3,943,023
Leased assets	43,229	43,967
Accumulated depreciation	-30,827	-36,962
Leased assets, net	12,401	7,005
Total property, plant and equipment	2,953,219	8,212,386
Intangible assets		
Goodwill	1,320,307	4,895,462
Software	969,167	563,979
Software in progress	11,151	6,235
Other	19,982	47
Total intangible assets	2,320,608	5,465,724
Investments and other assets		
Investment securities	1,604,165	2,064,166
Long-term prepaid expenses	146,644	140,237
Long-term loans receivable	833	41,500
Deferred tax assets	644,436	944,613
Insurance funds	279,309	292,602
Guarantee deposits	1,591,125	2,574,368
Other	6,690	6,750
Total investments and other assets	4,273,203	6,064,239
Total non-current assets	9,547,030	19,742,349
Total assets	18,465,631	32,524,682

(Unit: thousands of yen)

	Previous consolidated fiscal year (December 31, 2024)	Current consolidated fiscal year (December 31, 2025)
Liabilities		
Current liabilities		
Accounts payable – trade	281,764	528,059
Short-term borrowings	1,160,000	2,460,000
Current portion of long-term borrowings	468,198	1,817,116
Account payable – other	748,974	1,099,000
Accrued expenses	841,468	1,083,969
Income taxes payable	400,819	982,554
Accrued consumption taxes	312,390	373,802
Advances received	649,637	1,018,284
Deposits received	302,823	1,449,338
Lease obligations	6,847	617,137
Asset retirement obligations	–	36,973
Provision for paid annual leave	–	68,305
Other	48,051	61,637
Total current liabilities	5,220,976	11,596,180
Non-current liabilities		
Long-term borrowings	3,537,516	4,727,622
Lease obligations	5,064	3,102,600
Asset retirement obligations	718,664	1,167,213
Other	13,129	7,736
Total non-current liabilities	4,274,373	9,005,172
Total liabilities	9,495,349	20,601,352
Net assets		
Shareholders' equity		
Share capital	699,585	699,585
Capital surplus	929,640	937,276
Retained earnings	9,272,311	11,047,313
Treasury shares	-2,436,380	-2,384,213
Total shareholders' equity	8,465,156	10,299,961
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-78,980	-120,380
Total accumulated other comprehensive income	-78,980	-120,380
Share acquisition rights	37,512	51,304
Non-controlling interests	546,592	1,692,443
Total net assets	8,970,281	11,923,329
Total liabilities and net assets	18,465,631	32,524,682

(2) Consolidated statements of income and comprehensive income

Consolidated statement of income

(Unit: thousands of yen)

	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Current consolidated fiscal year (from January 1, 2025 to December 31, 2025)
Net sales	17,739,874	20,172,914
Cost of sales	1,276,770	1,511,300
Gross profit	16,463,103	18,661,614
Selling, general and administrative expenses	13,884,017	15,052,916
Operating profit	2,579,086	3,608,697
Non-operating income		
Interest income	349	5,976
Subsidy income	2,191	10,055
Other	8,982	6,290
Total non-operating income	11,523	22,321
Non-operating expenses		
Interest expenses	22,626	45,898
Loss on investments in investment partnerships	240	529
Commission expenses	1,779	–
Loss on valuation of securities	–	60,737
Share of loss of entities accounted for using equity method	–	48,844
Other	4,302	3,579
Total non-operating expenses	28,947	159,588
Ordinary profit	2,561,662	3,471,430
Extraordinary income		
Gain on sale of non-current assets	2,893	–
Gain on reversal of share acquisition rights	82,210	–
Gain on step acquisitions	–	243,524
Other	–	647
Total extraordinary income	85,103	244,172
Extraordinary losses		
Loss on retirement of non-current assets	24,430	30,836
Loss on sale of investment securities	170,061	–
Loss on valuation of investment securities	92,791	–
Impairment losses	81,526	391,835
Other	–	7,416
Total extraordinary losses	368,809	430,087
Profit before income taxes	2,277,956	3,285,515
Income taxes – current	725,991	1,209,464
Income taxes – deferred	-42,159	-137,414
Total income taxes	683,831	1,072,050
Profit	1,594,124	2,213,465
Profit attributable to non-controlling interests	70,573	136,160
Profit attributable to owners of parent	1,523,551	2,077,304

Consolidated statement of comprehensive income

(Unit: thousands of yen)

	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Current consolidated fiscal year (from January 1, 2025 to December 31, 2025)
Profit	1,594,124	2,213,465
Other comprehensive income		
Valuation difference on available-for-sale securities	241,192	-41,400
Total other comprehensive income	241,192	-41,400
Comprehensive income	1,835,317	2,172,064
Comprehensive income attributable to:		
Owners of parent	1,764,744	2,035,903
Non-controlling interests	70,573	136,160

(3) Consolidated statement of changes in net assets

Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)

(Unit: thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Opening balance	699,585	929,640	7,981,454	-1,843,347	7,767,333
Changes during period					
Dividends of surplus			-232,694		-232,694
Profit attributable to owners of parent			1,523,551		1,523,551
Purchase of treasury shares				-593,032	-593,032
Net changes in items other than shareholders' equity					—
Total changes during period	—	—	1,290,856	-593,032	697,823
Ending balance	699,585	929,640	9,272,311	-2,436,380	8,465,156

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income			
Opening balance	-320,172	-320,172	100,693	476,019	8,023,873
Changes during period					
Dividends of surplus					-232,694
Profit attributable to owners of parent					1,523,551
Purchase of treasury shares					-593,032
Net changes in items other than shareholders' equity	241,192	241,192	-63,181	70,573	248,584
Total changes during period	241,192	241,192	-63,181	70,573	946,408
Ending balance	-78,980	-78,980	37,512	546,592	8,970,281

Current consolidated fiscal year (from January 1, 2025 to December 31, 2025)

(Unit: thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Opening balance	699,585	929,640	9,272,311	-2,436,380	8,465,156
Changes during period					
Dividends of surplus			-302,302		-302,302
Profit attributable to owners of parent			2,077,304		2,077,304
Disposal of treasury shares		7,636		52,166	59,802
Net changes in items other than shareholders' equity					—
Purchase of shares of consolidated subsidiaries					—
Total changes during period	—	7,636	1,775,002	52,166	1,834,804
Ending balance	699,585	937,276	11,047,313	-2,384,213	10,299,961

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income			
Opening balance	-78,980	-78,980	37,512	546,592	8,970,281
Changes during period					
Dividends of surplus					-302,302
Profit attributable to owners of parent					2,077,304
Disposal of treasury shares					59,802
Net changes in items other than shareholders' equity	-41,400	-41,400	13,792	136,160	108,552
Purchase of shares of consolidated subsidiaries				1,009,690	1,009,690
Total changes during period	-41,400	-41,400	13,792	1,145,851	2,953,047
Ending balance	-120,380	-120,380	51,304	1,692,443	11,923,329

(4) Consolidated cash flow statement

(Unit: thousands of yen)

	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Current consolidated fiscal year (from January 1, 2025 to December 31, 2025)
Cash flows from operating activities		
Profit before income taxes	2,277,956	3,285,515
Depreciation	575,734	611,416
Amortization of goodwill	165,435	217,332
Amortization of long-term prepaid expenses	4,673	11,229
Increase (decrease) in allowance for doubtful accounts	6,699	8,000
Interest and dividend income	-349	-5,976
Share of loss (profit) of entities accounted for using equity method	—	48,844
Interest expenses	22,626	45,898
Loss on retirement of non-current assets	24,430	30,836
Loss (gain) on sale of investment securities	170,061	—
Loss (gain) on investments in investment partnerships	240	529
Loss (gain) on valuation of investment securities	92,791	60,737
Gain on reversal of share acquisition rights	-82,210	—
Impairment losses	81,526	391,835
Loss (gain) on step acquisitions	—	-243,524
Decrease (increase) in trade receivable	-276,782	-543,532
Decrease (increase) in advance payments to suppliers	-23,725	22,804
Decrease (increase) in deposits paid	-4,643	1,457
Increase (decrease) in deposits received	279,507	1,096,484
Decrease (increase) in inventories	-1,196,937	-2,152,923
Increase (decrease) in trade payables	-205,452	189,187
Increase (decrease) in advances received	77,593	5,415
Increase (decrease) in accounts payable – other, and accrued expenses	22,597	237,001
Increase (decrease) in accrued consumption taxes	172,097	-35,232
Other	122,550	236,768
Subtotal	2,306,420	3,520,102
Interest and dividends received	349	5,976
Interest paid	-23,184	-47,239
Income taxes paid	-974,606	-828,860
Net cash provided by (used in) operating activities	1,308,978	2,649,979

	(Unit: thousands of yen)	
	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Current consolidated fiscal year (from January 1, 2025 to December 31, 2025)
Cash flows from investing activities		
Purchase of property, plant and equipment	-205,457	-289,684
Purchase of intangible assets	-241,733	-273,471
Proceeds from sale of investment securities	892,369	-
Purchase of investment securities	-452,477	-1,270,088
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	-982,658
Loan advances	-	-45,000
Proceeds from collection of loans receivable	1,999	1,999
Payments of leasehold and guarantee deposits	-357,480	-459,848
Proceeds from refund of leasehold and guarantee deposits	20,199	67,695
Other	-14,704	-13,332
Net cash provided by (used in) investing activities	-357,283	-3,264,388
Cash flows from financing activities		
Proceeds from short-term borrowings	950,000	7,850,000
Repayments of short-term borrowings	-3,006,817	-6,550,000
Proceeds from long-term borrowings	1,932,500	901,000
Repayments of long-term borrowings	-428,062	-580,839
Purchase of treasury shares	-593,032	-
Dividends paid	-232,681	-302,004
Other	-7,624	-7,793
Net cash provided by (used in) financing activities	-1,385,718	1,310,363
Effect of exchange rate change on cash and cash equivalents	2,652	-345
Net increase (decrease) in cash and cash equivalents	-431,371	695,608
Opening balance of cash and cash equivalents	4,805,205	4,373,834
Ending balance of cash and cash equivalents	4,373,834	5,069,443

(5) Notes to consolidated financial statements

(Note on entity's ability to continue as going concern)

Not applicable

(Note on changes in the scope of consolidation or scope of equity method to be applied)

(Significant changes in the scope of consolidation)

GROWBING, Inc. has been included in the scope of consolidation from the fiscal year under review, as a result of share acquisition.

In addition, Decollte Holdings Corporation, which was an associate applying the equity method of the Company, has been included in the scope of consolidation together with its subsidiary, as the company became a consolidated subsidiary of the Company due to additional acquisition of shares.

Inclusion of Decollte Holdings Corporation in the scope of consolidation has no impact on the consolidated statement of income or the consolidated cash flow statement, as only the company's consolidated balance sheet has been consolidated.

(Changes in accounting policies)

(Application of Accounting Standard for Current Income Taxes, etc.)

The “Accounting Standard for Current Income Taxes” (ASBJ Statement No. 27; October 28, 2022, hereinafter referred to as ‘Revised Accounting Standard 2022’) and other related accounting standards have been applied from the beginning of the fiscal year under review. Revisions in the accounting classification of current income taxes (taxes on other comprehensive income) have been applied in accordance with the transitional treatments stipulated in the proviso of Paragraph 20-3 of the Revised Accounting Standard 2022 and the transitional treatments stipulated in the proviso of Paragraph 65-2 (2) of the “Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28; October 28, 2022, hereinafter referred to as ‘Revised Guidance 2022’).” These changes in accounting policies had no impact on the consolidated financial statements.

With respect to revisions regarding reviews on treatments in the consolidated financial statements in the case that gains or losses associated with sales of shares, etc. of subsidiaries among consolidated companies are deferred for tax purposes, the Revised Guidance 2022 has been applied from the beginning of the fiscal year under review. These changes in accounting policies have been retrospectively applied and the consolidated financial statements for the previous fiscal year have been prepared after the retrospective application of the changes. These changes in accounting policies had no impact on the consolidated financial statements for the previous fiscal year.

(Change in method of disclosure)

(Consolidated balance sheet)

“Deposits received” which were included in “other” under “current liabilities” in the previous fiscal year are separately presented from the fourth quarter of the fiscal year under review due to increased importance in amount. To reflect this change in method of disclosure, the consolidated financial statements for the previous fiscal year have been reclassified.

As a result, 350,875 thousand yen presented as “other” under “current liabilities” in the consolidated balance sheet for the previous fiscal year has been reclassified to 48,051 thousand yen in “other” and 302,823 thousand yen in “deposits received.”

(Consolidated cash flow statement)

“Increase (decrease) in deposits received” which was included in “other” under “cash flows from operating activities” in the previous fiscal year is separately presented from the fourth quarter of the fiscal year under review due to increased importance in amount. To reflect this change in method of disclosure, the consolidated financial statements for the previous fiscal year have been reclassified.

As a result, 402,057 thousand yen presented as “other” under “cash flows from operating activities” in the consolidated cash flow statement for the previous fiscal year has been reclassified to 122,550 thousand yen in

“other” and 279,507 thousand yen in “increase (decrease) in deposits received.”

(Segment information)

1. Overview of the reportable segments

The Company's reportable segment is determined based on whether individual financial information for each component of the Company is available and reported to the Board of Directors on a regular basis in order to allocate management resources and evaluate results of operations.

From the fiscal year under review, the Group has newly added the “K Village Business” as a reportable segment. This change was made in light of the growing scale of the business operated by K Village Inc. within the hobby and community business of the Life Design Business, and the decision to separate this business from the existing Life Design Business was made in order to further strengthen management control and clarify segment classification. Segment information for the previous fiscal year has been prepared and presented in accordance with the revised segment classification.

(1) Affiliate Business

Affiliate Business consists of the Agency Opening Support Business and the Affiliate Business.

- In the Agency Opening Support Business, the Company mainly provides support for the opening of marriage consulting businesses for corporations and individuals, and attracts customers for marriage consulting businesses that use the IBJ platform, an online marriage consulting agency network provided by the Company.
- In the Affiliate Business, the Company provides the IBJ Arranged-Marriage Meeting System, a marriage consulting agency network for member management and arrangements of arranged-marriage meetings, to marriage consulting agencies and their members, and operates IBJ, of which marriage consulting agencies are members.

(2) Directly-Managed Lounge Business

- In the Directly-Managed Lounge Business, the Company operates IBJ Members Marriage-Hunting Lounge, which specializes in major cities and terminal locations, Sunmarie Marriage Consulting Agency, which features the dedicated services of professional matchmakers, and ZWEI Marriage Consulting Agency, which operates 53 branches throughout Japan, and provides face-to-face marriage partner introduction services to the members thereof, including marriage consulting, arranged-marriage meeting arrangements, and relationship management.

(3) Matching Business

Matching Business consists of the Party Business and the App Business.

- In the Party Business, the Company plans and holds various events held at its own venues and at external venues, in addition to planning marriage-hunting party events and operating and holding the IBJ Matching website for recruiting participants for those events.
- In the App Business, in addition to Bridal Net, a marriage-hunting application in which dedicated counselors provide support up to the point of meeting, the Company provides multiple matching services for users including Youbride and IBJ online.

(4) Life Design Business

The Life Design Business consists of the Real Estate Business, the Insurance Business, and the Wedding Business.

- IBJ Financial Advisory CO., LTD.'s real estate business consists of introducing properties, leasing real estate, and providing housing loans.
- The Insurance Business offers insurance proposals to support life planning, risk hedging, and wealth building needs.

(5) K Village Business

The K Village Business consists of the Korean Business and Entertainment Business.

- In the Korean Business, K Village Inc. operates Korean language schools and provides support for studying abroad, with the aim to create the largest Japanese and Korean community.
- In the Entertainment Business, K Village Inc. operates the voice training school “NAYUTAS,” plans and holds K-POP idol events, and develops the beauty community business.

2. Method of calculating sales, profit or loss, assets, liabilities and other items by reportable segment

The accounting methods used for the reported business segments are generally the same as those used in the preparation of the consolidated financial statements.

Intersegment sales and transfers are based on prevailing market prices.

3. Disclosure of sales, profit (loss), and breakdown of revenue for each reportable segment

Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)

(Unit: thousands of yen)

	Reportable segment						Adjustments	Per consolidated financial statements
	Affiliate Business	Directly-Managed Lounge Business	Matching Business	Life Design Business	K Village Business	Total		
Sales								
Services at transferred at a point in time	2,018,050	3,039,567	944,467	621,158	816,892	7,440,136	–	7,440,136
Services transferred over time	1,346,978	5,959,971	690,268	178,620	1,886,570	10,062,408	–	10,062,408
Revenue from contracts with customers	3,365,028	8,999,538	1,634,736	799,779	2,703,462	17,502,545	–	17,502,545
Other revenues	–	–	–	237,329	–	237,329	–	237,329
Revenues from external customers	3,365,028	8,999,538	1,634,736	1,037,108	2,703,462	17,739,874	–	17,739,874
Transactions with other segments	159,109	51,442	92,441	393	–	303,387	-303,387	–
Total	3,524,138	9,050,980	1,727,178	1,037,501	2,703,462	18,043,261	-303,387	17,739,874
Segment profit (loss)	2,178,623	1,746,760	137,687	224,073	258,141	4,545,286	-1,966,199	2,579,086
Other items								
Depreciation	49,133	196,414	86,924	35,783	52,804	421,060	154,673	575,734
Amortization of long-term prepaid expenses	–	–	–	129	4,543	4,673	–	4,673
Impairment losses	–	5,236	–	–	76,289	81,526	–	81,526
Increase in property, plant and equipment and intangible assets	80,038	122,237	64,171	26,722	189,845	483,015	20,381	503,397

Notes:

1. Adjustments to segment profit (loss) of -1,966,199 thousand yen include elimination of inter-segment transactions of 1,020 thousand yen and corporate expenses of -1,967,219 thousand yen that are not allocated to each reportable segment. Corporate expenses mainly consist of general and administrative expenses that do not belong to any reportable segment.
2. Segment profit (loss) is adjusted with the operating profit in the consolidated financial statements.
3. Segment assets and liabilities are not shown because assets are not allocated to business segments, and this information is not used in decision-making by the highest management decision-making body.
4. “Other revenues” are transactions related to financial instruments based on the “Accounting Standard for Financial Instruments” (ASBJ Statement No. 10, July 4, 2019) and real estate rental income, etc. based on the “Accounting Standard for Lease Transactions” (ASBJ Statement No. 13, March 30, 2007).

Current consolidated fiscal year (from January 1, 2025 to December 31, 2025)

(Unit: thousands of yen)

	Reportable segment						Adjustments	Per consolidated financial statements
	Affiliate Business	Directly-Managed Lounge Business	Matching Business	Life Design Business	K Village Business	Total		
Sales								
Services at transferred at a point in time	2,040,879	3,105,295	949,581	1,642,310	911,025	8,649,091	–	8,649,091
Services transferred over time	1,779,540	6,339,577	611,040	66,947	2,381,601	11,178,706	–	11,178,706
Revenue from contracts with customers	3,820,420	9,444,873	1,560,621	1,709,257	3,292,626	19,827,798	–	19,827,798
Other revenues	–	–	–	345,115	–	345,115	–	345,115
Revenues from external customers	3,820,420	9,444,873	1,560,621	2,054,373	3,292,626	20,172,914	–	20,172,914
Transactions with other segments	190,711	58,132	96,067	24,379	–	369,291	-369,291	–
Total	4,011,131	9,503,006	1,656,688	2,078,752	3,292,626	20,542,205	-369,291	20,172,914
Segment profit (loss)	2,559,882	1,941,494	239,936	597,823	375,196	5,714,333	-2,105,636	3,608,697
Other items								
Depreciation	56,858	202,233	87,521	40,598	69,642	456,854	154,561	611,416
Amortization of long-term prepaid expenses	–	408	–	4,026	6,794	11,229	–	11,229
Impairment losses	–	–	–	381,818	10,017	391,835	–	391,835
Increase in property, plant and equipment and intangible assets	103,726	182,234	116,039	86,410	140,941	629,352	44,143	673,495

Notes:

1. Adjustments to segment profit (loss) of -2,105,636 thousand yen include elimination of inter-segment transactions of 17 thousand yen and corporate expenses of -2,105,653 thousand yen that are not allocated to each reportable segment. Corporate expenses mainly consist of general and administrative expenses that do not belong to any reportable segment.
2. Segment profit (loss) is adjusted with the operating profit in the consolidated financial statements.
3. Segment assets and liabilities are not shown because assets are not allocated to business segments, and this information is not used in decision-making by the highest management decision-making body.
4. “Other revenues” are transactions related to financial instruments based on the “Accounting Standard for Financial Instruments” (ASBJ Statement No. 10, July 4, 2019) and real estate rental income, etc. based on the “Accounting Standard for Lease Transactions” (ASBJ Statement No. 13, March 30, 2007).

(Revenue recognition)

Breakdown information for revenue from contracts with the Group’s customers are as shown in “Notes (Segment information).”

(Per share information)

	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Current consolidated fiscal year (from January 1, 2025 to December 31, 2025)
Net assets per share	221.93 yen	268.79 yen
Basic earnings per share	40.16 yen	54.89 yen

Notes: 1. Diluted earnings per share is not shown because there are no dilutive potential shares.

2. The basis for calculating basic earnings per share is as follows.

	Previous consolidated fiscal year (from January 1, 2024 to December 31, 2024)	Current consolidated fiscal year (from January 1, 2025 to December 31, 2025)
Basic earnings per share		
Profit attributable to owners of parent (thousands of yen)	1,523,551	2,077,304
Amount not attributable to ordinary shareholders (thousands of yen)	—	
Profit attributable to owners of parent regarding ordinary shares (thousands of yen)	1,523,551	2,077,304
Average number of shares during the period	37,935,680	37,845,736
An outline of potential shares not included in the calculation of diluted earnings per share because they do not have dilutive effects	Consolidated subsidiary K Village Inc. 1st series of stock acquisition rights Number of stock acquisition rights 2,450 units (Ordinary shares 2,450 shares) 2nd series of stock acquisition rights Number of stock acquisition rights 800 units (Ordinary shares 800 shares) Reporting Company 6th series of stock acquisition rights Number of stock acquisition rights 2,124 units (Ordinary shares 212,400 shares)	Consolidated subsidiary K Village Inc. 1st series of stock acquisition rights Number of stock acquisition rights 2,450 units (Ordinary shares 2,450 shares) 2nd series of stock acquisition rights Number of stock acquisition rights 800 units (Ordinary shares 800 shares) Reporting Company 6th series of stock acquisition rights Number of stock acquisition rights 1,824 units (Ordinary shares 182,400 shares)

(Significant events after reporting period)

Not applicable