

February 14, 2017

IBJ, Inc.

**Notice of Revision to Forecasts of Year-End Dividend for the Fiscal Year Ended  
December 2016 (Increased Dividend)**

IBJ, Inc. decided to increase the annual dividend per share for the fiscal year ended in December 2016 from the actual dividend for the previous fiscal year.

The annual dividend per share for the fiscal year ended in December 2016 is expected to be an amount of 6.00 yen (up 5.8% from the previous fiscal year).

Details of revision

	Annual dividend (yen)		
	End of the 2nd quarter	Year-end	Total
Previous forecasts		-	-
Revised forecasts		6.00 yen	6.00 yen
Actual results for the current fiscal year	0.00 yen		
Actual results for the previous fiscal year (Fiscal Year Ended in December 2015)	0.00 yen	5.67 yen	5.67 yen
Change from the previous fiscal year (%)	-	+5.8	+5.8

End.